

Governor Steve Sisolak



*Members*  
Treasurer Zach Conine  
Director David Bobzien  
Director Michael Brown  
Director Terry J. Reynolds  
Director Kristina Swallow

State of Nevada  
**STATE INFRASTRUCTURE BANK**

**REVISED April 4, 2021**

March 9, 2022

**NOTICE OF INTENT TO ACT UPON REGULATION AND HEARING AGENDA**

Notice of Hearing for the Adoption and Amendment of Regulations of the Board of Directors of the Nevada State Infrastructure Bank

The Board of Directors of the Nevada State Infrastructure Bank will hold a public hearing at 10:00 am., on April 11, 2022, via videoconference available at the following locations:

**State Capitol Building**

Old Assembly Chambers, 2nd Floor  
101 N. Carson Street Carson City, NV 89701

**Grant Sawyer State Office Building**

Governor's Conference Room - Suite 5100  
555 E. Washington Avenue  
Las Vegas, NV 89101

The following information is provided pursuant to the requirements of NRS 233B.0603:

1. The proposed regulation, LCB File No. R017-22, relates to the administration of the Nevada State Infrastructure Bank.
2. The proposed regulation establishes procedures necessary for the review of applications for a loan or other financial assistance submitted to the Bank, establishes considerations of the Board of Directors of the Bank in reviewing applications, establishes requirements for obtaining a loan or other financial assistance from the Bank and the terms of such loans or other financial assistance, establishes requirements for work hours performed on construction projects funded in whole or in part by the Bank; and provides for other matters properly relating thereto.
3. The agency has reviewed the proposed regulation and has determined that it is not likely to impose a direct and significant economic burden upon a small business or directly restrict the formation, operation, or expansion of a small business. In preparing the proposed regulation, the Board of Directors of the Nevada State Infrastructure Bank

conducted a 30-day public comment period to solicit feedback from numerous stakeholders and business organizations on the content of this proposed regulation.

4. The agency does not anticipate any costs will be incurred from the enforcement of this proposed regulation.
5. The proposed regulation establishes a one-time origination fee for qualified borrowers that loans from the Nevada State Infrastructure Bank, which may be waived or reduced by the Board of Directors of the Nevada State Infrastructure Bank.

Persons wishing to comment upon the proposed action of the Board of Directors of the Nevada State Infrastructure Bank may appear at the scheduled public hearing or may address their comments, data, views, or arguments, in written form, to Erik Jimenez, Secretary of the Board of Directors by emailing [ejimenez@nevadatreasurer.gov](mailto:ejimenez@nevadatreasurer.gov) or by mail at:

Nevada State Treasurer's Office  
101 North Carson Street, Suite 4  
Carson City, NV 89701

Written submissions must be received by the Board of Directors of the Nevada State Infrastructure Bank on or before Friday, April 8, 2022, at 5:00 p.m.

Upon adoption of any regulation, the agency, if requested to do so by an interested person, either before adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption, and incorporate therein its reason for overruling the consideration urged against its adoption.

If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the Board of Directors of the Nevada State Infrastructure Bank may proceed immediately to act upon any written submissions.

### **AGENDA**

1. Public Comment. Comments from the public are invited at this time on matters other than regulation amendments. The agency reserves the right to limit to 5 minutes the amount of time that will be allowed for each individual to speak. The agency is precluded from action on items raised during Public Comments that are not on the agenda.
2. Public input on regulation amendments and approval by the Board of Directors of the Nevada State Infrastructure Bank. Comments from the public are invited concerning amendments to Nevada Administrative Code Chapter 408 through LCB File R017-22 which establishes procedures for the review of applications for a loan or other financial assistance submitted to the Bank, establishes considerations of the Board of Directors of the Bank in reviewing applications, establishes requirements for obtaining a loan or other financial assistance from the Bank and the terms of such loans or other financial

assistance, establishes requirements for work hours performed on construction projects funded in whole or in part by the Bank; and provides for other matters properly relating thereto **(For Possible Action)**

3. Public Comment. Comments from the public are invited at this time on matters other than regulation amendments. The agency reserves the right to limit to 5 minutes the amount of time that will be allowed for each individual to speak. The agency is precluded from action on items raised during Public Comment that are not on the agenda.
4. Close of the meeting.

Copies of materials, including draft regulations will be available at the workshop and can also be viewed or obtained at [https://www.nevadatreasurer.gov/PublicInfo/Public\\_Notices/](https://www.nevadatreasurer.gov/PublicInfo/Public_Notices/) or by contacting Erik Jimenez, Secretary for the Board of Directors by emailing [ejimenez@nevadatreasurer.gov](mailto:ejimenez@nevadatreasurer.gov) or via phone at (775) 684-5613.

**Note:** Public Comment may not be limited based on viewpoint. Public Comment may be limited to areas within the agency's jurisdiction.

We are pleased to make accommodations for members of the public with disabilities who wish to attend the meeting. Please notify Erik Jimenez in via email prior to the meeting should you need such accommodation:

Erik Jimenez  
[ejimenez@nevadatreasurer.gov](mailto:ejimenez@nevadatreasurer.gov)

**Notes:** Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following public locations:

- State Capitol Building, 1st & 2nd Floors, 101 North Carson Street
- Nevada Legislative Building, 401 South Carson Street
- Nevada State Library, 100 Stewart Street
- Blasdel Building, 209 East Musser Street
- Grant Sawyer State Office Building, 555 East Washington Avenue, Las Vegas, Nevada
- Notice of this meeting was posted on the following website(s):  
[https://www.nevadatreasurer.gov/PublicInfo/Public\\_Notices/](https://www.nevadatreasurer.gov/PublicInfo/Public_Notices/) and <https://notice.nv.gov/>.